



ANANDALAYA

Weekly Test 2

Class XI

Subject: BUSINESS STUDIES

Date : 13/10/2015

M.M: 25

Time: 1 Hour

- Q1 What is the name of nationwide system that facilitates individual and organizations to transfer funds from their accounts electronically? 1
- Q2 Define E-business. 1
- Q3 In Insurance, an insured is entitled to recover the amount of loss only; he is not allowed to make profit. Identify the principle of insurance involved in this situation? 1
- Q4 Ryan is an expert in computer now he wishes to start a trading business which needs less investment and easy formation. He also wants to utilize his expertise in the business. Suggest the kind of business he should select. Explain any three features to support your answer. 3
- Q5 Antony wants to insure his factory from Suraksha Insurance company. As a branch manager of the Insurance company, explain the functions of insurance to convince him to take fire insurance policy from your company. (Any three) 3
- Q6 Since banks fulfill the requirements of different sections of society and these requirements differ widely, so there are different types of banks; name any two and explain any one type of bank and list down two prime functions. 3
- Q7 As an agent of LIC explain to the clients about the types of life insurance available to them with reference to their need or keeping in mind their requirement. (Explain any four.) 4

- Q8 E-business is far better than traditional business. Do you agree this statement? Give any three reasons from the view point of its differences to support your answer. 4
- Q9 The scope of E-business is wider as compared to the scope of E-commerce. List down the Scope of E-business and explain any three to prove the above statement. 5